

Ameristock Corporation Announces Closure of Ameristock/Ryan Treasury ETFs

Alameda, CA, May 28, 2008 – Ameristock Corporation, the investment adviser for the Ameristock ETF Trust (the “Trust”), announced today that it intends to liquidate each of the five series of the Trust. Such series are the Ameristock/Ryan 1 Year Treasury ETF (AMEX ticker symbol: GKA), the Ameristock/Ryan 2 Year Treasury ETF (GKB), the Ameristock/Ryan 5 Year Treasury ETF (GKC), the Ameristock/Ryan 10 Year Treasury ETF (GKD), and the Ameristock/Ryan 20 Year Treasury ETF (GKE) (collectively, the “Funds”). The Trust’s Board of Trustees determined that closing the Funds was in the best interests of the Funds and their shareholders because the Funds have not gathered sufficient assets to continue their business and operations in an economically viable manner.

June 10, 2008 will be the last day of trading in the Funds on the American Stock Exchange, and the last day on which creation unit aggregations of Fund shares may be purchased or redeemed. The American Stock Exchange will halt trading in the Funds before the open of trading on June 11, 2008. From June 11, 2008 until June 19, 2008, the Funds will be in the process of closing down and liquidating their portfolios. This process will likely result in each Fund not meeting its investment objective of tracking its underlying index during this period.

Shareholders may sell their holdings on or prior to June 10, 2008, incurring a transaction fee from their broker-dealer. From June 11, 2008 through June 19, 2008, shareholders may not be able to sell their shares, although it is possible that certain broker-dealers will be willing to purchase them. The transfer agent books of the Funds will close as of the close of business on June 19, 2008, and on June 20, 2008 the Funds’ assets will be distributed for payment to shareholders. Shareholders of record remaining on June 19, 2008 will receive cash at the net asset value of their shares as of June 19, 2008, which will include income (including capital gains, if any) recognized by a Fund up to this date. While Fund shareholders remaining on June 19, 2008 will not incur transaction fees to sell their shares, the net asset value of each Fund will reflect the transaction costs incurred by the Fund in liquidating its portfolio. Other costs of closing the Funds will be borne by Ameristock Corporation. Shareholders will generally recognize a short-term capital gain or loss equal to the amount received for their shares over their adjusted basis in such shares.

For additional information about the liquidation, shareholders of the Funds may call the Trust at (866) 821-5592. Information regarding Ameristock’s other products is available on the Fund’s Internet site at <http://www.ameristock.com>.